



MINUTES
WATERFRONT DEVELOPMENT CORPORATION
Board of Directors Meeting
April 26, 2017

Members Present

Ollie Barber
Greg Fischer
Rip Hatfield
Chris Jones
Jon Meyer
Carmen Miller
Matt Thornton
David Yates

Members Absent

Robert Banks
Scott Brinkman
Susan Moss
Cathy Shannon
Carter Vance
Nicole Walton

Others Present

Clinton Deckard
Aubrey Hartman
Zachary Jekot
Rebecca Matheny
Steve Poe
Sheldon Shafer
Mary Ellen Wiederwohl

Staff Present

John Boyle
Drew Guillaume
David Isaac
David Karem
Michael Kimmel
Alex Laughlin
Kelley Lewis
Richard Marion
Catherine Nelson
Gary Pepper
Ashley Smith
Margaret Walker

Call to Order

The meeting was called to order by Chairman Matt Thornton at 4:00 p.m. on April 26, 2017 at the Waterfront Development Corporation at 129 River Road, Louisville, Kentucky.

Approval of the Minutes

The minutes from the February 22, 2017 Board meeting were approved.

Communications and Correspondence:

Items in Board Packet:

Mr. Karem reviewed the board packet:

- Former Board member Fred Goldberg passed away
- The Smithsonian Anacostia Museum featured Phase IV in their recent newsletter
- Financials
- Dogs on Run received a 100% on their health inspection
- Information about the proposed economic impact study

Executive Director's Report:

WRO: Poe Companies: Westin/ Moxy Hotel

Mike Kimmel informed the Board that a vote is needed to approve the requested WRO Permit. The architects at HKS and the staff at Poe Companies have been receptive to WDC feedback on the project.

Steve Poe and Aubrey Hartman from HKS Architects presented the design for the Westin/ Moxy Hotel. It is expected to be open by Derby 2019.

The permit was approved by the Board with one condition regarding treatment to First Street.

Economic Impact Study

David Karem informed the Board that while several economic impact studies have been completed in-house by staff or students, WDC has never had a professional study performed. The request is to fund a professional economic impact study with Waterfront Park Foundation funds. Ashley Smith added that the previous studies are mostly anecdotal; this study would provide more concrete data which would be helpful in applying for grants and State funding. The study would solidify data regarding tourism and new dollars spent, while quantifying the impact of Waterfront Park.

The Board approved the request for funding from the Waterfront Park Foundation in the amount of \$100,000.

Financials

Kelley Lewis presented the income statement and balance sheet as of March 31, 2017.

Phase IV

David Karem gave an update on progress on Phase IV. The Mayor recently held a press conference to kick off interest in the project. Staff is working with Mary Ellen Wiederwohl on a matrix of action items, including timelines and responsibilities. Staff is also working with MSD on the tunnel and easements under Waterfront property.

Riverview Park

David Karem gave an update about Riverview Park. Two pieces of property are available that are needed to complete the park's master plan. A new component of the park is almost complete – a new parking lot, pavilion, and play field along Cane Run Road. There will also be an earthen amphitheater inside the park.

Friends of the Waterfront

Kelley Lewis gave an update for Friends of the Waterfront. FOTW is improving their social media presence, so please like Friends of the Waterfront on Facebook and Instagram (@FOTWLou). When you post pictures of Waterfront Park, use #fotwlou and #thewaterfront. Also, the Silver Anchor Awards will be on the Belle of Louisville on September 14.

Belle of Louisville

David Karem informed the Board that WDC recently acquired the Georgia Queen per a resolution signed by Mayor Fischer and Metro Council, sponsored by Barbara Sexton Smith. John Boyle said the Georgia Queen should arrive in Louisville Friday or Saturday. Upcoming Belle of Louisville events include Mother's Day, Moonshine and Craft Beer events, and the Louisville Crashers on Memorial Day weekend.

Events

Ashley Smith gave an update on events. Waterfront Wednesday is tonight and the downtown area is busy with events. There is also a UofL baseball game at Slugger Field and a concert at Yum Center. The Spring through the month of June is busy with events ranging from walks to concerts. This year's July 4th event will take place on the Harbor Lawn with 5 musical acts, children's activities, Flags4Vets on the Great Lawn, and fireworks.

Maintenance

Gary Pepper gave an update on park maintenance. The park is in good order. Staff is doing work in house to keep costs down. David also reminded the Board that Gary is willing to take any Board member on a park tour.

Adjournment

The meeting adjourned at 5:05 pm.